

**KALKASKA COUNTY LIBRARY | 247 S. CEDAR STREET, KALKASKA, MI 49646
(231) 258-9411 | info@kalkaskalibrary.org**

**REGULAR MEETING DRAFT MINUTES | 26 APRIL 2022 AT 10:00AM
Held at the Kalkaska County Library**

1. Call to order: Needham at 10:00am

2. Attendance:

Trustees: D. Needham, R. Lucyk, M. Moran, C. Cook, K. Peress (attending remotely from Blue Lake Township)

Commissioner liaison: J. Sweet

Friends' liaison: M.R. Gillooly

Staff: J. Roberts, J. Willis

Public: None

3. Approval of agenda:

MOTION by COOK to approve agenda as presented

SECOND by LUCYK

MOTION CARRIED (all ayes, PERESS abstain)

4. Approval of minutes:

MOTION by MORAN to approve minutes of 22 March 2022 as presented

SECOND by COOK

MOTION CARRIED (all ayes, PERESS abstain)

5. Public comment: None

6. Treasurer's report / approval of expenditures:

Total Library Fund Balance at the end of March was \$890,175.68, about \$11,500 less than the previous month. The Total Bank balances are in close agreement, at \$891,896.61.

We earned about \$619 in interest last month. The SBR does not show our year-to-date interest yet in any of the three funds, but as I track this month by month, we have earned \$194.17 in 271, \$307.21 in 471, and \$1,436.56 in 472, for a YTD of \$1,937.94. Our predicted quarterly total is about \$1,615, so we are ahead of that. We're WAY ahead on

472, but a little behind in 271, and about on track on 471. Penal fines continue to be low, with March being only \$3,161 for a YTD total of just \$10,800 against a \$70,000 budget.

Regarding other revenues, we expect to receive \$217,606.86 in tax revenues. (See 271 balance sheet "Taxes Receivable") We were given the figure \$221,700 for our budgeted amount, so it seems we will have a shortfall there as well, of about \$4,100.. I would like to hold appropriation of balance to the budgeted \$59,000 or reduce it if possible. We need to continue to exercise restraint in spending, until we can get a millage increase passed.

I have discovered a possible higher interest rate on CDs with an outfit called **Michigan Schools and Government Credit Union**, which has branches all around the Detroit metro area. Their CD interest rates are just about twice what 4Front offers, for instance their 12 month rate for a minimum \$500 is 0.7%, and 4 Front's is only 0.3% (0.45% on \$100,000 jumbo). Their rate for a 36 month CD is 1.15%, while 4 Front is at 0.5%. I approached them recently and they seem to be willing to deal with us on-line if we want to buy CDs. We have a jumbo \$100,300 maturing in early November, and a \$15,000 maturing in early December.

MOTION by LUCYK to accept treasurer's report as presented

SECOND by COOK

MOTION CARRIED by roll call (all ayes, PERESS abstain)

MOTION by MORAN to approve expenditures for March 2022 in the amount of \$24,748.41 as presented

SECOND by COOK

MOTION CARRIED by roll call (all ayes, PERESS abstain)

7. **Director's report:** Placed on file
8. **Friends of the Library report:** Gillooly: report placed on file; \$10,056.75 in savings, \$126,112.10 in new library building savings
9. **DDA report:** Cook: multi-family housing; funding opportunity for library, Rotary Charities Urgent Needs Fund
10. **Fundraising working group:** Discussion: state and federal earmarks in process
11. **Millage working group:** Discussion: schedule consultant visit for Saturday, August 13th

12. Unfinished business:

- a. None

13. New Business:

- a. **Security cameras:** Lucyk to assist, obtaining quote in process
- b. **Staff, tuition assistance policy:** Discussion: Peress and Roberts to research options for May
- c. **Proposed budget amendment:**

MOTION by MORAN to accept budget amendment dated 26 April 2022

SECOND by COOK

MOTION CARRIED by roll call (all ayes, PERESS abstain)

14. Commissioner liaison report: Sweet: hospital drafting proposal for Kaliseum

15. Items for future agenda:

- a. None

16. Public comment: None

Next meeting scheduled for: 24 May 2022 at 10:00am

17. Adjournment: 11:44am

Respectfully submitted

John Roberts

Recording Secretary