KALKASKA COUNTY LIBRARY BOARD OF TRUSTEES
REGULAR MEETING MINUTES
21 DECEMBER 2021, 3:00PM
DRAFT MINUTES

1) CALL TO ORDER: **Needham at 3:02pm**
2) ATTENDANCE/INTRODUCTIONS:
   a) BoT present: **D. Needham, R. Lucyk, M. Moran, K. Peress (attending remotely from Blue Lake Township, Kalkaska County), C. Cook absent**
   b) BoC present: **J. Sweet**
   c) Friends of the Library liaison: **M.R. Gillooly**
   d) Staff present: **J. Roberts**
   e) Public present: **None**

3) APPROVAL OF AGENDA:

   MOTION by PERESS that the agenda be approved as presented
   SECOND by MORAN
   MOTION CARRIED (all ayes, COOK absent)

4) ACCEPTANCE AND APPROVAL OF PREVIOUS MINUTES:

   MOTION by LUCYK to approve minutes of 23 November 2021 as amended [item 6a]
   SECOND by MORAN
   MOTION CARRIED (all ayes, COOK absent)

5) PUBLIC COMMENT: **None**

6) REPORTS:

   a) Financial report/Approval of bills:

   Total Fund Balance as of November 30, was $982,809.08, about $4,770 less than the previous month. This agrees well with the figures from the banks on line, of $984,492.44.

   Penal Fines for the month of November ran at $4581, and bring the total YTD to $72,132.65, well over the $56,000 budgeted. We earned about $850 interest in the last month.

Revenues through November stand at $358,151, which is $16,000 ahead of target despite shortfalls in current tax revenue, state aid and donations. These shortfalls were offset by increased amounts in grant revenue, and penal fines. Note also that reimbursement from the Schools for our purchases in their behalf is close to balance. We've spent $17,900 and they have paid us back just over $17,000.

On the Expenditures side, we have spent nearly $28,000 less than budgeted so far this year. Even in lines where we have spent more than target YTD, the amounts are still less than the totals budgeted, so we are in very good control of our spending.

Last month we discussed the idea of using some of the cash in FAFCU regular shares to purchase an interest-bearing CD there. The interest rate is not quite as good as 4Front, but better than CLASS or leaving it in the regular shares. Because interest rates are likely to rise in the coming months, a short term CD makes sense.

I plan to introduce a motion that the library ask the County Treasurer to purchase a CD for a one-year term from FAFCU for $10,000, from the money in the Regular Shares account there, by December 24th, 2021. This investment will remain in 472 designated funds.

MOTION by MORAN to accept Treasurer's Report as presented
SECOND by PERESS
MOTION CARRIED by roll call (all ayes, COOK absent)

MOTION by MORAN to approve expenditures for December 2021 in the amount of $10,566.91 as presented
SECOND by LUCYK
MOTION CARRIED by roll call (all ayes, COOK absent)

b) Director's report: **Report on file**

c) Friends of the Library report: **Gillooly update: As of November 2021 checking account balance is $10,721.25; New Library account balance is $120,504.54**

d) DDA report: **No report**

e) Capital Campaign:

   i) Fundraising Working Group: **Roberts update: Meetings with state legislators deemed successful; 2-floor and 3-floor proposals submitted to Senator VanderWall; clarification on Capital Project Fund process currently underway**

f) Millage Working Group:
   i) **Discussed at 7b**

7) UNFINISHED BUSINESS:

   a) FY 2020 State Aid Report: **Roberts update: Still in process**

   b) Community Impact statement: **Discussion; 2nd draft available in January**

8) NEW BUSINESS:

   a) **Consider motion: On December 30, 2021 use $10,000 of the funds deposited at FAFCU 472 Regular Shares account to purchase a 12 month, 0.20% CD at FAFCU**

      MOTION by MORAN that by 24 December 2021 the county treasurer use $10,000 of the funds deposited at FAFCU 472 Regular Shares account to purchase a 12 month, 0.20% CD at FAFCU
      SECOND by PERESS
      MOTION CARRIED by roll call (all ayes)

9) BoC LIAISON COMMUNICATION: **Recycling contracted out, bins located at Kaliseum; Kaliseum millage request in 2022; new contract with sheriff's department**

10) ITEMS FOR FUTURE AGENDA:

   a) 2022 wage scale

   b) Approve special meeting minutes

   c) Approve 2022 budget

11) PUBLIC COMMENT: **None**

12) Next meeting scheduled for: **Tuesday, 25 January 2021 at 10:00am**

13) ADJOURNMENT AT: **4:10pm**

Respectfully Submitted,

John Roberts
Recording Secretary