KALKASKA COUNTY LIBRARY BOARD OF TRUSTEES
REGULAR MEETING MINUTES
24 AUGUST 2021, 10:00AM
APPROVED MINUTES

1) CALL TO ORDER: **Needham at 10:06am**

2) ATTENDANCE/INTRODUCTIONS:

   a) BoT present: **D. Needham, R. Lucyk (attending remotely from Kalkaska Township), M. Moran, C. Cook, K. Peress (attending remotely from Blue Lake Township)**

   b) BoC present: **None**

   c) Friends of the Library liaison: **M.R. Gillooly**

   d) Staff present: **J. Roberts**

   e) Public present: **None**

3) APPROVAL OF AGENDA:

   MOTION by COOK that the agenda be approved as presented
   SECOND by MORAN
   MOTION CARRIED (all ayes)

4) ACCEPTANCE AND APPROVAL OF PREVIOUS MINUTES:

   MOTION by COOK to approve minutes of 29 July 2021 as presented
   SECOND by PERESS
   MOTION CARRIED (all ayes)

5) PUBLIC COMMENT: **M. Moran recommends a letter of support for Needham to continue another trustee term**

6) REPORTS:

   a) Financial report/Approval of bills:

Total fund balance at the end of July was $1,023,368.68. Our fund balance is about $200,000 more than the previous month-end. Total Bank Balance was in fairly close agreement, at $1,027,898.

Most of our investments are now at 4Front Credit Union, with just two CD's remaining at FAFCU. Both of those mature around the first of December.

We still are not seeing the transfer of non-tax dollars from 271 to 472. We think we could transfer $45,433.15, representing penal fines so far through July. When this is done, our 271 fund balance would be $314,837, and 472 fund balance would be $599,222.

Penal Fines have taken a turn for the better and we actually now are ahead of our projected pace for $56,000 for the year. We only earned about $587 in interest last month. Rates are still terrible; Michigan CLASS has fallen to 0.0151% daily interest, which is a fourth of what it was just after we removed funds back in February. We still have nearly $100,000 at 2.1% at FAFCU, but that ends at the end of November. Our best rate lately is the 1.2% for the five-year Jumbo CDs at 4 Front.

Our reported Current Tax Revenue is just $208,535, while we expected $214,250. Grant revenue is still somewhat behind a rather ambitious goal of $15,000.

Expenditures: My only concern is that we seem to have spent $8,294 on School Programming but have only received $3,274 reimbursement for those purchases. It looks like we did not get any reimbursement since the end of June. Otherwise, our expenditures seem to be within limits.

MOTION by PERESS to accept Treasurer's Report as presented
SECOND by LUCYK
MOTION CARRIED by roll call (all ayes)

MOTION by MORAN to approve expenditures for August 2021 in the amount of $23,909.46 as presented
SECOND by PERESS
MOTION CARRIED by roll call (all ayes)

b) Director's report: **Report on file**

c) Friends of the Library report: **Gillooly update: As of July 2021 checking account balance is $11,068.32; New Library account balance is $114,082.72**

d) DDA report: **Cook update: 131 trail head project in progress**

e) Capital Campaign:

   i) Fundraising Working Group: **Cook & Roberts update: New library building is included in Village's "Build Back Better" EDA Grant, submitting in October; an anonymous estate bequest to the Friends of the Library seems to have been finalized; planned walkthrough with Cherryland Electric; nothing actionable as far as federal legislation**

f) Millage Working Group: **Discussion**

7) UNFINISHED BUSINESS:

a) **Basement flooding**

MOTION by COOK to authorize up to $7,000 for storm water management, contingent upon the outcome of the insurance claim
SECOND by MORAN
MOTION CARRIED by roll call (all ayes)

8) NEW BUSINESS:

a) **None**

9) BoC LIAISON COMMUNICATION: **No report**

10) ITEMS FOR FUTURE AGENDA:

a) **Letter of support, Needham**

b) **Millage language**

11) PUBLIC COMMENT: **J. Roberts expressed gratitude to trustees for long-standing record of service**

12) Next meeting scheduled for: **Tuesday, 28 September 2021 at 10:00am**

13) ADJOURNMENT AT: **11:13am**

Respectfully Submitted,

John Roberts
Recording Secretary